Name and Address of Reporting Person* Fleming Ronnie L

(Street) PHOENIX AZ 85027

Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [ GWRS ]

Date of Earliest Transaction 05/24/2017

1. Name and Address of Reporting Person* Fleming Ronnie L

2. Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [ GWRS ]

3. Date of Earliest Transaction 05/24/2017

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing

Common Stock 05/24/2017 M 25,000 A $1.59 34,796 D

Common Stock 05/24/2017 D 25,000 D $8.99 9,796 D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date (Month/Day/Year)

3. Transaction Code (Instr. 4)

4. Securities Acquired (A) or Disposed Of (D) (Instr. 5)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 6)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 7)

7. Nature of Indirect Beneficial Ownership (Instr. 8)

Common Stock 05/24/2017 M 25,000 A $1.59 34,796 D

Common Stock 05/24/2017 D 25,000 D $8.99 9,796 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Transaction Date (Month/Day/Year)

4. Transaction Code (Instr. 8)

5. Number of Derivatives Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 7)

11. Nature of Indirect Beneficial Ownership (Instr. 8)

Stock Appreciation Right $1.59 05/24/2017 M 25,000 (1) 06/30/2023 Common Stock 25,000 $0 20,000 D

Explanation of Responses:

1. The reporting person was originally granted 92,500 of the stock appreciation rights on July 1, 2013, which vest ratably over 16 quarters from the grant date.

Remarks:

/S/ Jeff Risenmay, attorney-in-fact 05/26/2017

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.