1. Name and Address of Reporting Person
   Liebman Michael J
   C/O GLOBAL WATER RESOURCES, INC.
   21410 N 19TH AVENUE #220
   PHOENIX AZ 85027

2. Issuer Name and Ticker or Trading Symbol
   Global Water Resources, Inc. [ GWRS ]

3. Date of Earliest Transaction (Month/Day/Year)
   05/03/2016

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
   X Director 10% Owner
   X Officer (give title below) Other (specify below) See Remarks

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, If any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/03/2016</td>
<td></td>
<td></td>
<td>A</td>
<td>7,200</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, If any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Appreciation Right</td>
<td>$2.69 (2)</td>
<td>05/03/2016 (2)</td>
<td>(2)</td>
<td>A</td>
<td>100,000</td>
<td>100,000</td>
<td>$0.00</td>
<td>100,000</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Appreciation Right</td>
<td>$5.13 (3)</td>
<td>05/03/2016 (3)</td>
<td>(3)</td>
<td>A</td>
<td>120,000</td>
<td>120,000</td>
<td>$0.00</td>
<td>120,000</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Phantom Stock Unit</td>
<td>$20.627 (4)</td>
<td>05/03/2016 (4)</td>
<td>(4)</td>
<td>A</td>
<td>20,627                                                                                     (4)</td>
<td>20,627 (4)</td>
<td>20,627 (4)</td>
<td>$0.00</td>
<td>20,627 (4)</td>
<td></td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. On May 3, 2016, Global Water Resources, Inc. (the "Company") completed its merger (the "Merger") with GWR Global Water Resources Corp. ("GWRC") pursuant to which GWRC merged with and into the Company, with the Company surviving as a Delaware corporation. Holders of GWRC's common shares received one share of the Company's common stock for each then outstanding common share of GWRC. As a result, the reporting person received 7,200 shares of the Company's common stock for the 7,200 common shares of GWRC held by the reporting person prior to the consummation of the Merger.

2. The stock appreciation rights were originally granted on November 14, 2013 (the "2013 SARs") and vest ratably over 16 quarters from the grant date. As of the date of this report, 62,500 of the 2013 SARs are immediately exercisable. The 2013 SARs originally provided the reporting person the right to receive a cash payment equal to the difference between CAD$3.38 per share and the closing price of GWRC's common shares on the exercise date, provided that the closing price was in excess of CAD$3.38 per share. Upon consummation of the Merger, the 2013 SARs were amended such that (i) the exercise price of the 2013 SARs was converted to U.S. dollars and (ii) the value of the 2013 SARs tracks the performance of the Company's common stock going forward.

3. The stock appreciation rights were originally granted on May 8, 2015 (the "2015 SARs") and vest ratably over 16 quarters from the grant date. As of the date of this report, 62,500 of the 2015 SARs are immediately exercisable. The 2015 SARs originally provided the reporting person the right to receive a cash payment equal to the difference between CAD$6.44 per share and the closing price of GWRC's common shares on the exercise date, provided that the closing price was in excess of CAD$6.44 per share. Upon consummation of the Merger, the 2015 SARs were amended such that (i) the exercise price of the 2015 SARs was converted to U.S. dollars and (ii) the value of the 2015 SARs tracks the performance of the Company's common stock going forward.

4. Consists of (i) 666 phantom stock units (the "PSUs") originally granted on December 31, 2013, which vest ratably over 12 quarters from the grant date (approximately 222 PSUs per quarter); (ii) 7,721 PSUs originally granted on December 31, 2014, which vest ratably over 12 quarters from the grant date (approximately 1,107 PSUs per quarter); and (iii) 68 PSUs originally granted on April 29, 2016, which vested immediately.

5. (Continued from footnote 4) The PSUs are exercisable upon vesting. The value of the PSUs originally tracked the performance of GWRC's common shares and provided the reporting person the right to receive a cash payment, the value of which, on a particular date, was to be the market value of the equivalent number of GWRC common shares at that date. Upon consummation of the Merger, the PSUs were amended such that the value of the PSUs tracks the performance of the Company's common stock going forward.

Remarks:

Chief Financial Officer and Corporate Secretary
/s/ Joanne Ellsworth, attorney-in-fact 05/05/2016
** Signature of Reporting Person Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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