Form 4

United States Securities and Exchange Commission
Washington, D.C. 20549

Statement of Changes in Beneficial Ownership

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Liebman Michael J
   C/O Global Water Resources, Inc.
   21410 N 19TH Avenue #220
   Phoenix, AZ 85027

2. Issuer Name and Ticker or Trading Symbol
   Global Water Resources, Inc. [GWRS]

3. Date of Earliest Transaction (Month/Day/Year)
   08/10/2017

4. If Amendment, Date of Original Filed
   (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   - Director
   - 10% Owner
   - Officer (give title below)
   - X CFO and Corporate Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
   - Form filed by One Reporting Person
   - X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$9.4</td>
<td>08/10/2017</td>
<td>A</td>
<td>100,000</td>
<td>08/10/2017</td>
<td>Common Stock</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The option vests in four equal annual installments on August 10, 2018, August 10, 2019, August 10, 2020, and August 10, 2021.

Remarks:
/s/ Joanne Ellsworth, attorney-in-fact 08/14/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.