NAME AND ADDRESS OF REPORTING PERSON

Liebman Michael J
C/O GLOBAL WATER RESOURCES, INC.
21410 N 19TH AVENUE #220
PHOENIX AZ 85027

ISSUER NAME AND TICKER OR TRADING SYMBOL

Global Water Resources, Inc. [ GWRS ]

DATE OF EARLIEST TRANSACTION

05/30/2018

RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER

Director X Officer (give title below)

CFO and Corporate Secretary

1. Title of Security (Instr. 3)

2. Transaction Date (Month/Day/Year)

3. Deemed Execution Date, if any (Month/Day/Year)

4. Transaction Code (Instr. 8)

5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)

6. Amount of Securities Beneficially Owned Following Reportedly Reported Transaction(s) (Instr. 3 and 4)

7. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

8. Nature of Indirect Beneficial Ownership (Instr. 4)

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date</th>
<th>Transaction Code</th>
<th>Securities Acquired</th>
<th>Amount of Securities Beneficially Owned Following Reportedly Reported Transaction(s)</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Unit</td>
<td>05/30/2018</td>
<td>A</td>
<td>49</td>
<td>Common Stock</td>
<td>49</td>
<td>$0</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").

2. The PSUs are fully vested upon grant and immediately exercisable. The PSUs do not have a set expiration date.

3. The total includes prior grants of PSUs that have different vesting and expiration dates, as previously reported by the reporting person.

Remarks:

/s/ Heather Krupa, attorney-in-fact 06/01/2018
** Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.