1. Name and Address of Reporting Person
   Liebman Michael J
   C/O GLOBAL WATER RESOURCES, INC.
   21410 N 19TH AVENUE #220
   PHOENIX AZ 85027

2. Issuer Name and Ticker or Trading Symbol
   Global Water Resources, Inc. [ GWRS ]

3. Date of Earliest Transaction (Month/Day/Year)
   06/13/2019

4. If Amendment, Date of Original Filed
   06/13/2019

5. Relationship of Reporting Person(s) to Issuer
   Director
   Officer (give title below)
   CFO and Corporate Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/13/2019</td>
<td>M</td>
<td>35,000</td>
<td>$5.13</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/13/2019</td>
<td>D</td>
<td>35,000</td>
<td>$10.27</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Code</th>
<th>Amount</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Appreciation Right</td>
<td>$.513</td>
<td>06/13/2019</td>
<td>M</td>
<td>35,000</td>
<td>05/07/2025</td>
<td>Common Stock</td>
<td>35,000</td>
<td>50,000 D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The reporting person was originally granted 120,000 of the stock appreciation rights on May 8, 2015, which vest over sixteen quarters, vesting 20% per year for the first three years, with the remainder, 40%, vesting in year four.

Remarks:
/s/ Heather Krupa, attorney-in-fact 06/13/2019