**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Liebman Michael J
   (Last) (First) (Middle)
   C/O GLOBAL WATER RESOURCES, INC.
   21410 N 19TH AVENUE #220
   PHOENIX AZ 85027

2. Issuer Name and Ticker or Trading Symbol
   Global Water Resources, Inc. [ GWRS ]

3. Date of Earliest Transaction (Month/Day/Year)
   09/30/2019

4. If Amendment, Date of Original Filed (Month/Day/Year)
   10/01/2019

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   Director 10% Owner
   Officer (give title below) CFO and Corporate Secretary
   Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 3)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/30/2019</td>
<td></td>
<td>M</td>
<td>2,730</td>
<td>A</td>
<td>$0</td>
<td>14,730</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/30/2019</td>
<td></td>
<td>D</td>
<td>2,730</td>
<td>D</td>
<td>$12.01</td>
<td>12,000</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 3)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Derivative Security Beneficially Owned Followign Reported Transaction(s) (Instr. 4)</th>
<th>Amount of Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Unit</td>
<td>(1)</td>
<td>09/30/2019</td>
<td>A</td>
<td>34</td>
<td>(1) (3)</td>
<td>(3)</td>
<td>Common Stock</td>
<td>34</td>
<td>16,885(4)</td>
<td>0</td>
</tr>
<tr>
<td>Phantom Stock Unit</td>
<td>(1)</td>
<td>09/30/2019</td>
<td>M</td>
<td>2,730</td>
<td>(5) (5)</td>
<td>(5)</td>
<td>Common Stock</td>
<td>2,730</td>
<td>14,153(4)</td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
2. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to September 30, 2019.
3. The PSUs are fully vested upon grant and immediately exercisable. The PSUs do not have a set expiration date.
4. The total includes prior grants of PSUs that have different vesting and expiration dates, as previously reported by the reporting person.
5. The PSUs are exercisable at time of vesting and do not have a set expiration date.

Remarks:

/s/ Heather Krupa, attorney-in-fact 10/01/2019
** Signature of Reporting Person Date

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.