**1. Name and Address of Reporting Person**

Liebman Michael J

(City) PHOENIX
(State) AZ
(Zip) 85027

**2. Issuer Name and Ticker or Trading Symbol**

Global Water Resources, Inc. [ GWRS ]

**3. Date of Earliest Transaction (Month/Day/Year)**

10/31/2016

**4. If Amendment, Date of Original Filed (Month/Day/Year)**

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

**5. Relationship of Reporting Person(s) to Issuer**

X Director

Officer (give title below)

CFO and Corporate Secretary

**6. Individual or Joint/Group Filing (Check Applicable Line)**

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

---

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>4. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>6. Ownership Percent, if 10% Beneficial Owner (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Unit (i)</td>
<td></td>
<td></td>
<td>A</td>
<td>44 (i)</td>
<td>44 Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").

2. The PSUs are fully vested upon grant and immediately exercisable. The PSUs do not have a set expiration date.

3. Remarks:

/s/ Jeff Risenmay, attorney-in-fact 11/02/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.